



23-Jul

The Diocese of Peterborough

	Out turn 2019	Budget 2020	Position Statement 2021	INTERIM Budget 2021	Position Statement 2022
SUMMARY					
INCOME					
Parish Share (+Previous Year)	7,271,110	8,436,134	8,604,357	8,229,766	
Fees Received	328,761	400,000	400,000	350,000	
Grants Received	288,767	782,948	835,770	851,956	
Donations	137,354	119,500	119,500	119,500	
Received from Investments	1,602,189	1,543,513	1,547,158	1,645,389	
Sub Totals	9,628,181	11,282,095	11,506,785	11,196,612	
General Income	293,200	238,784	214,351	223,058	
Sub Totals	9,921,381	11,520,879	11,721,135	11,419,670	
Education (capital works)	867,878	200,000	200,000	200,000	
Total Income	10,789,259	11,720,879	11,921,135	11,619,670	
EXPENDITURE					
Parish Clergy Remuneration Costs	5,298,653	5,730,730	5,757,298	5,265,867	
Clergy Training	834,832	972,094	1,014,640	949,342	
Clergy Housing Costs (Revenue+DPA)	1,417,138	1,481,064	1,522,585	1,481,064	
Sub Totals	7,550,623	8,183,888	8,294,523	7,696,273	
Other Resourcing Costs	1,535,567	1,492,055	1,521,896	1,438,809	
	541,292	626,818	626,818	706,514	
Sub Totals	9,627,482	10,302,761	10,443,237	9,841,596	
Remuneration increase 0% year on year					
Legal Payments	128,373	134,798	140,398	160,817	
Payments to National Church	349,573	348,875	359,341	355,853	
Grants Made	66,938	405,760	418,968	417,928	
Mission Fund Grants	19,300	45,000	45,000	30,000	
House for Duty in budget 11 11	126,594	132,000	132,000	128,630	
Sub Totals	10,318,260	11,369,194	11,538,944	10,934,824	
Education (Capital Works)	871,418	200,000	200,000	200,000	
Total Expenditure	11,189,678	11,569,194	11,738,944	11,134,824	
BUDGET Surplus / (Deficit)	(400,419)	151,685	182,191	484,846	
S554 Income to support budget DBE Deficit		29,744	30,879	32,209	
A shortfall in Parish Share receipts in 2021 will add to a deficit (expected £7m)		(863,334)	(947,936)	(967,081)	
TOTAL SURPLUS / (DEFICIT)	(400,419)	(681,905)	(734,866)	(450,026)	



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INCOME					
PARISH SHARE					
Current Year	7,237,685	8,411,134	8,579,357	8,204,766	
Previous Year	33,425	25,000	25,000	25,000	
	7,271,110	8,436,134	8,604,357	8,229,766	-
FEES RECEIVED	328,761	400,000	400,000	350,000	
GRANTS RECEIVED					
Low Income Communities Grant	-	332,500	343,968	343,968	
RME Block Grants Income	194,941	287,601	287,601	265,979	
SDF Church Commissioners Income	93,826	162,847	204,201	207,009	
Strategic Ministry Fund	-	-	-	35,000	
DONATIONS RECEIVED					
EIG (All Churches Trust)	116,500	119,500	119,500	119,500	
Other	20,854	-	-	-	
	137,354	119,500	119,500	119,500	-
	8,025,992	9,738,582	9,959,627	9,551,222	-
GENERAL (Activity) INCOME					
Ministry	19,969	20,000	20,000	20,000	
Central Income	43,934	49,884	25,115	25,115	
Children & Youth Team	2,425	-	-	-	
Mission Team	13,839	11,600	11,600	1,600	
DBE (excluding Capital works)	118,681	97,500	97,500	108,643	
Vocations & Formation Team	12,317	13,000	13,000	17,700	
Administrative Earnings (Out source)	51,055	16,800	17,136	20,000	
Other	30,980	30,000	30,000	30,000	
	293,200	238,784	214,351	223,058	-
	8,319,192	9,977,366	10,173,977	9,774,280	-
INVESTMENT INCOME					
CBF IF Dividends	428,237	427,000	435,540	427,000	
CBF FIS Dividends	2,773	3,000	3,000	2,773	
M&G Charifunds Dividends	293,054	341,788	341,788	475,671	
CBF Deposit Account Interest	47,692	20,000	20,000	20,000	
Bank Interest	14,517	8,000	8,000	8,000	
Other	3,582	-	-	-	
Glebe Land Rents	472,239	424,895	420,000	424,895	
Commercial Property Rents	81,641	69,050	69,050	69,050	
Clergy Houses Let (Rents)	258,454	249,780	249,780	218,000	
	1,602,189	1,543,513	1,547,158	1,645,389	-
	9,921,381	11,520,879	11,721,135	11,419,670	-
CHURCH SCHOOLS					
Building Works	867,878	200,000	200,000	200,000	
TOTAL INCOME	10,789,259	11,720,879	11,921,135	11,619,670	-



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EXPENDITURE					
PARISH CLERGY REMUNERATION COSTS					
Archdeacons	71,850	73,299	74,765	73,656	
Stipends (Priests & Curates)	3,452,958	3,783,692	3,792,825	3,456,595	
Pension (Including Pension Liability)	1,272,586	1,329,430	1,332,639	1,216,142	
National Insurance Contributions (NIC)	285,875	327,408	328,198	299,474	
Removal Grants	104,266	90,000	90,000	100,000	
First Appointment Grants	42,060	40,000	40,000	40,000	
Sequestration Payments	24,920	30,000	30,000	20,000	
Other	44,138	56,901	68,870	60,000	
Totals	5,298,653	5,730,730	5,757,298	5,265,867	-
CLERGY TRAINING					
DBF Payment to National Church, Training for Ministry costs	322,660	306,396	307,588	314,389	
DBF Maintenance grants paid to Ordinands (incl PA & Book)	152,067	161,305	161,305	154,873	
DBF Ordination Retreats	2,885	7,500	7,500	7,500	
Ordinands Removal Costs	3,896	8,000	8,000	8,000	
RME Grants paid directly to Ordinands (PA,Book,Travel - If no maintenance)	42,684	59,949	59,949	27,702	
RME Grants paid to TEI's (Tuition costs + accommodation)	181,527	239,597	239,597	200,119	
Continuing Ministerial Development (CMD)	32,032	26,500	26,500	29,750	
SDF Trainee costs	61,201	121,169	160,637	165,104	
SDF Apprentice costs (Parish)	-	-	-	-	
SDF Project Manager costs	35,880	41,678	43,564	41,905	
Totals	834,832	972,094	1,014,640	949,342	-
CLERGY HOUSING COSTS					
Maintenance of Properties	324,210	375,000	382,500	375,000	
Vacancy Costs	51,602	50,000	51,000	50,000	
Council Tax	374,402	400,000	420,000	400,000	
Water Rates	79,606	92,000	93,840	92,000	
Insurance	37,832	38,000	38,760	38,000	
Planned Improvements to Properties	377,710	371,064	378,485	371,064	
Rent/Housing Allowance (includes VVL)	169,930	150,000	153,000	150,000	
Interns Housing Costs	1,846	5,000	5,000	5,000	
Totals	1,417,138	1,481,064	1,522,585	1,481,064	-
SUB TOTALS	7,550,623	8,183,888	8,294,523	7,696,273	-
OTHER REMUNERATION (Inc.Pensions & NIC)					
Other Support to Parish Ministry & Admin And Other Support Staff					
Salaries & Stipends	1,274,402	1,230,177	1,254,781	1,181,369	
Board of Education Salaries (Includes Northampton & Peterborough Offices)	261,165	261,878	267,116	257,440	
Totals	1,535,567	1,492,055	1,521,896	1,438,809	-



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EXPENDITURE					
OTHER RESOURCING COSTS					
Travel costs	86,837	100,470	100,470	99,070	
Meeting Costs	3,549	8,201	8,201	7,720	
Hospitality	7,448	11,100	11,100	10,859	
Subscriptions	3,034	2,584	2,584	2,594	
Training & Conferences	35,665	52,182	52,182	53,709	
Professional Charges	194,529	186,500	186,500	187,030	
Other Expenses	48,833	52,490	52,490	52,554	
Books & Publications	8,273	13,007	13,007	12,840	
Stationary & Postage	33,087	33,758	33,758	33,630	
Telephone	18,407	22,993	22,993	23,001	
Photocopying (Includes Usage + Leasing)	12,020	22,281	22,281	21,754	
IT Provision (includes CMS)	33,700	81,130	81,130	157,277	
Fixtures & Fittings	4,042	7,352	7,352	500	
Events & Equipment	22,306	17,770	17,770	17,975	
Parish Giving Scheme	29,562	15,000	15,000	26,000	
Totals	541,292	626,818	626,818	706,514	-
SUB TOTALS	9,627,482	10,302,761	10,443,237	9,841,596	-
LEGAL PAYMENTS					
Faculty Costs	59,509	65,000	68,250	70,586	
Chancellor	8,300	11,398	11,740	11,740	
Registrar	34,760	32,000	33,600	50,491	
Audit Fees & Audit Committee	19,720	20,400	20,808	21,000	
Bank Borrowing Costs	311	600	600	500	
Legal Retainers	4,387	5,000	5,000	5,000	
Redundant Churches	1,387	400	400	1,500	
Totals	128,373	134,798	140,398	160,817	-
PAYMENTS TO NATIONAL CHURCH	349,573	348,875	359,341	355,853	
GRANTS MADE	66,938	73,260	75,000	73,960	
Low Income Communities Grant	-	332,500	343,968	343,968	
MISSION FUND GRANTS	19,300	45,000	45,000	30,000	
OVERHEADS					
Light/Heat/Refuse	59,489	65,000	65,000	60,000	
Insurance	9,123	9,500	9,500	9,500	
Repairs	7,827	10,000	10,000	10,000	
Rent & Rates	36,956	38,500	38,500	40,000	
Legal Professional	12,015	7,500	7,500	7,600	
Other	1,184	1,500	1,500	1,530	
Totals	126,594	132,000	132,000	128,630	-
SUB TOTALS	10,318,260	11,369,194	11,538,944	10,934,824	-
EDUCATION (Building works)	871,418	200,000	200,000	200,000	
TOTAL EXPENDITURE	11,189,678	11,569,194	11,738,944	11,134,824	-